

Michigan

COMBINING BALANCE SHEET
PERMANENT FUNDS
 SEPTEMBER 30, 2006
 (In Thousands)

	MICHIGAN NATURAL RESOURCES TRUST FUND	MICHIGAN STATE PARKS ENDOWMENT FUND	MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND	MICHIGAN VETERANS' TRUST FUND	TOTALS
ASSETS					
Current Assets:					
Equity in common cash	\$ 122,189	\$ 14,830	\$ 753	\$ 3,652	\$ 141,424
Amounts due from local units	-	-	-	31	31
Securities lending collateral	84,078	45,265	7,953	15,769	153,064
Other current assets	11,326	1,160	195	459	13,140
Total Current Assets	217,592	61,255	8,900	19,911	307,658
Investments	285,686	118,794	18,954	43,114	466,548
Total Assets	\$ 503,278	\$ 180,049	\$ 27,854	\$ 63,025	\$ 774,206
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ 235	\$ 121	\$ 1	\$ 1	\$ 358
Obligations under security lending	84,078	45,265	7,953	15,769	153,064
Accounts payable and other liabilities	15,397	1,156	68	35	16,656
Amounts due to other funds	19	46	3	11	80
Deferred revenue	1,330	-	-	-	1,330
Total Current Liabilities	101,059	46,588	8,025	15,816	171,488
Total Liabilities	101,059	46,588	8,025	15,816	171,488
Fund Balances:					
Reserves For:					
Budgetary Carry-Forwards:					
Encumbrances	10,641	186	-	-	10,826
Multi-year projects	44,265	78	-	-	44,343
Funds held as permanent investments	312,509	122,895	19,355	49,000	503,758
Total Reserved	367,415	123,158	19,355	49,000	558,927
Unreserved	34,805	10,302	475	(1,791)	43,791
Total Fund Balances	402,220	133,461	19,829	47,209	602,718
Total Liabilities and Fund Balances	\$ 503,278	\$ 180,049	\$ 27,854	\$ 63,025	\$ 774,206